SAM COMPANIES ACQUIRES AXIS SURVEY & MAPPING

Austin, Texas, March 10, 2023 – SAM Companies ("SAM" or the "Company"), a leading provider of professional geospatial and inspection solutions to customers across the utility, transportation, and broader infrastructure industries, today announced that it has acquired Axis Survey & Mapping ("Axis"), a professional geomatics solutions company.

Headquartered in Redmond, Washington, Axis has strong client relationships in engineering, public works, construction, and infrastructure-focused end sectors. SAM's acquisition of Axis advances its strategic growth plan, expanding the Company's capacity, experience, and geographic presence in the greater northwest region.

SAM President and CEO, Chris Solomon stated, "The Axis team has substantial experience delivering high-quality geomatics solutions to clients in the Pacific Northwest and is an exciting addition to the SAM platform. This transaction will enable the Axis team to deliver additional industry-leading spatial data solutions and intelligent deliverables to current and future customers."

"This acquisition exemplifies SAM's acquisition strategy, which supports accelerated organic growth and expands service capabilities for our customers," added Dave Alter, Managing Director of Peak Rock Capital.

Jordan Campbell, Managing Director of Peak Rock Capital, commented, "Axis will extend SAM's geographic coverage in the Pacific Northwest and enhance SAM's growth and value-added offerings to utility and transportation clients across the Western United States."

ABOUT SAM COMPANIES

SAM is a leading provider of spatial data for decision support serving utilities, transportation, and infrastructure-focused clients. The Company uses industry-leading methods and solutions to capture and analyze infrastructure and environmental conditions with unrivaled speed and accuracy, providing its partners with business insights that ensure the safety, sustainability, and reliability of critical infrastructure. The Company was founded in 1994 and is headquartered in Austin, Texas.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock's equity investment platform focuses on opportunities where it can support senior management to drive rapid growth and performance improvement, with expertise in corporate carve-outs and partnering with families and founders seeking first-time institutional capital. Peak Rock's credit platform invests across capital structures, with a broad mandate to provide flexible, tailored capital solutions to middle-market and growth-oriented businesses. Peak Rock's real estate platform makes equity and debt investments in small to mid-sized real estate assets in attractive, growing geographies. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

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